



Carbon Block Technology, Inc.

Credit Policy

Carbon Block Technology, Inc. ("Seller") Credit Terms and Conditions are as follows:

PAYMENT

Payment terms are Net 30 from date of invoice unless otherwise specified. Seller reserves the right to require alternative payment terms including Letter of Credit, payment in advance, or make shipments on a C.O.D. basis.

CREDIT

Failure to pay within 30 days may result in Buyer account being placed on CREDIT HOLD. No further shipments will be made until such time as the past due invoices are FULLY paid. Payment may be deferred for returns, breakage and faulty parts. Request for proof of delivery does not relieve Buyer of the obligation to pay the particular invoice or other past due invoices.

Seller may at any time in its sole discretion limit or cancel the credit of a Buyer as to time and/or amount.

FINANCE CHARGE

Buyer agrees to pay Seller within stated payment terms of Net 30 from Seller's invoice date. A finance charge of 1.5% per month (18% per annum), but not more than the maximum allowed by law, will be charged on all past due invoices. Upon default by Buyer, Buyer agrees to pay reasonable attorney(s) fees, court costs and other expenses incurred by Seller as a result of its collection of any past due obligation.

INSPECTION/RETURNED GOODS

Orders may not be cancelled nor merchandise returned without Seller's consent. Goods returned because of an agreed error of Seller will be replaced or credited without expense to Buyer. Buyer or Buyer's Agent shall inspect the goods upon receipt. Buyer must give Seller written notice of rejection within 14 days. New, unused and/or standard stock material that is accepted for return may be subject to a reasonable handling charge. Items that have been used or specially ordered for Buyer may not be returned.

CASH REFUNDS

Cash refunds will not be made for goods returned. Credits will remain on Seller's books and may be deducted from Buyer's next purchase.

SHIPPING AND OTHER EXPENSES

Seller ships products FCA Las Vegas, Nevada, USA. All shipping charges and other expenses are the responsibility of the Buyer.

COST OF ENFORCEMENT

If either party seeks to enforce its rights under this agreement by legal proceedings or otherwise, the nonprevailing party shall pay all costs and expenses incurred by the prevailing party, including, without limitation, all reasonable attorneys' fees.

By completing and signing a Carbon Block Technology, Inc. Credit Application, Buyer indicates that they have read the Credit Policy outlined above and accept Seller's Credit Terms and Conditions.



Carbon Block Technology, Inc. Credit Application

7251 Cathedral Rock Drive, Las Vegas, NV 89128

1.866.622.9373 • Fax: 702.360.9373

BUYER INFORMATION

Company Name: _____ Phone: _____ Fax: _____

Address: _____ City, State, Zip: _____

Business Entity: Corporation ___ Partnership ___ Proprietorship ___ Number of Years in Business: _____

Name of Business Officer/Partner/Owner: _____

Do You Have a Sales Tax Permit? Yes ___ No ___ State: _____

Resale Number: _____ (Please attach a photocopy of your permit)

Expected Monthly Credit Requirements: _____

Purchasing Person: _____ Accounts Payable Person: _____

BANK REFERENCE

Bank Name: _____ Address: _____

Phone: _____ Fax: _____ City, State, Zip: _____

Contact Person: _____ Account Number: _____

Contact Email: _____

TRADE REFERENCES

Company Name: _____ Company Name: _____

Address: _____ Address: _____

City, State, Zip: _____ City, State, Zip: _____

Phone: _____ Fax: _____ Phone: _____ Fax: _____

Contact Person: _____ Contact Person: _____

Contact Email: _____ Contact Email: _____

Company Name: _____ Company Name: _____

Address: _____ Address: _____

City, State, Zip: _____ City, State, Zip: _____

Phone: _____ Fax: _____ Phone: _____ Fax: _____

Contact Person: _____ Contact Person: _____

Contact Email: _____ Contact Email: _____

I am authorized to approve binding contracts for Buyer Company. By signing this Credit Application, I acknowledge that I have read the Carbon Block Technology, Inc. Credit Policy and accept Seller's Credit Terms and Conditions. I also agree that by signing this Application, I am authorizing the above mentioned Bank Reference and Trade References to release credit information necessary to open an account with Seller.

Company (Buyer): _____ Officer/Partner/Owner: _____

Date: _____ Signature: _____